

# **GlobeLTR Company Announces Name Change to Gravity Oilfield Services**

September 25, 2017 Central Standard Time

HOUSTON: GlobeLTR (“GlobeLTR” or the “Company”) announced today that it will change its name to Gravity Oilfield Services effective September 25, 2017. The rebranding initiative follows the Company’s recent merger of Globe Energy Services, LLC and Light Tower Rentals, Inc.

Globe Energy Services, LLC and Light Tower Rentals, LLC are both Permian based oilfield services companies specializing in Water Solutions and Infrastructure, Power Generation and Rental Solutions, and Wellbore Solutions.

Co-CEO’s Pat Bond and Troy Botts believe that it is an important step to bringing two strong companies together. Pat Bond commented, “We are not changing our business philosophy, but we are changing our name to reflect who we are as a newly integrated company. We are off to a great start post-merger and are taking steps today to rebrand. We look forward to rolling out the new Company image.” Added Troy Botts, “Our new name reflects our ongoing transformation that happens when blending two families together and are anxious to show our customers who Gravity is and how we can help.”

The Company will continue its full and complete transition to the name Gravity Oilfield Services in the coming weeks.

Please see the Company’s website for further details at [www.gvty.com](http://www.gvty.com).